

FRANKFORT SQUARE PARK DISTRICT

RESOLUTION No. 22-08-35

**A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS
OF THE FRANKFORT SQUARE PARK DISTRICT**

WHEREAS, the Frankfort Square Park District (“Park District”) is a park district duly organized under Illinois Park District Code, 70 ILCS 1205/1 et seq.; and

WHEREAS, the Board of Commissioners (“Board”) of the Park District has full power to pass all necessary ordinances and resolutions to conduct the business of the Board (70 ILCS 1205/8.1(d); and

WHEREAS, the Park District is empowered to set aside any funds on hand at the end of the fiscal year that are not pledged for or allocated to a particular purpose, provided that certain funds are required to kept segregated (e.g. Tort Liability); and

WHEREAS, the Board finds it to be in the best interest of the Park District and its residents to execute certain fund transfers to set aside money for capital expenditures.

NOW, THEREFORE, be it resolved by the Board of Commissioners of the Frankfort Square Park District as follows:

Section One:

The recitals above are hereby incorporated into and made part of this Resolution.

Section Two:

The Park District’s Director of Finance is hereby authorized and directed to carry out the following transfers to set aside money for the purposes enumerated below:

<u>From</u>	<u>To</u>	<u>Amount</u>
Golf Course Fund	Corporate Fund	\$182,250.20

This transfer is a permanent transfer of funds and the amounts are not intended to be, and will not be, repaid to the funds from which the amounts are being transferred. The aforementioned transfers will be considered effective as of the last day of the preceding fiscal year.

Section Three:

If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, such invalidity or unenforceability shall not affect any of the remaining provisions of this Resolution.

Section Five: This Resolution shall supersede any resolution or motion, or parts of resolutions or motions, in conflict with any part herein, and any such resolution or motion, or parts thereof, are hereby repealed.

Section Six: This Resolution shall be in full force and effect upon its adoption.

ADOPTED this 18th day of August, 2022 by a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

President, Board of Commissioners
Frankfort Square Park District

ATTEST:

Secretary, Board of Commissioners
Frankfort Square Park District