

RESOLUTION #20-11-29  
FRANKFORT SQUARE PARK DISTRICT

**TRUTH IN TAXATION LAW RESOLUTION**

**RESOLVED**, by the Board of Park Commissioners of the Frankfort Square Park District, Will County, Illinois that, based upon the most recently ascertainable information, the following estimate of taxes to be levied is hereby made in accordance with Section 60 of the “Truth in Taxation Law”:

1. The corporate and special purpose property taxes extended or abated for 2019 were \$2,900,910. The proposed corporate and special purpose property taxes to be levied for 2020 are \$3,697,178. This represents a 27% increase over the previous year.
2. The property taxes extended for debt service and public building commission leases for 2019 were \$755,110. The estimated property taxes to be levied for debt service and public building commission leases for 2020 are \$755,093. This represents a .002% decrease over the previous year.
3. The total property taxes extended or abated for 2019 were \$3,656,020. The estimated total property taxes to be levied for 2020 are \$4,452,271. This represents a 22% increase over the previous year.
4. Based on the foregoing, a public hearing is required under the Truth in Taxation Law. The Board will hold a public hearing on the proposed levy on December 10, 2020. The President of the Board of Park Commissioners has determined that an in-person hearing is not practical or prudent because of a disaster related to the COVID-19 pandemic. This meeting will be conducted via Cisco Webex Teleconference. Anyone interested in attending remotely should contact the Park Office (815) 469-3524 for dial-in information.

Passed this 19<sup>th</sup> day of November, 2020.

AYES:

NAYS:

ABSENT:

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President  
Board of Park Commissioners

Attested and filed this 19<sup>th</sup> day of November, 2020.

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Secretary  
Board of Park Commissioners