

Reinders Fair Market Value - Golf Course Equipment

| <u>Equipment</u>                     | <u>Selling Price</u> |
|--------------------------------------|----------------------|
| Toro Greensmaster 3150-Q             | \$14,000.00          |
| Toro Flex 21 Mower                   | \$1,000.00           |
| Toro Reelmaster 3100-D               | \$18,000.00          |
| Toro Groundsmaster 4300-D            | \$20,000.00          |
| Toro Groundsmaster 4000-D            | \$14,000.00          |
| ExMark 72 inch Z Mower               | \$3,000.00           |
| Toro Groundsmaster 3500-D Sidewinder | \$2,500.00           |
| Smithco SuperStar Rake               | \$3,000.00           |
| Smithco 1600 Sprayer                 | \$7,500.00           |
| Turfco Topdresser                    | \$4,500.00           |
| Toro Blower                          | \$750.00             |
| Billy Goat Blower                    | \$300.00             |
| Miscellaneous Equipment              | <u>\$1,500.00</u>    |
|                                      | <b>\$90,050.00</b>   |